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Minnesota Real Estate Exchangers

MEMBERSHIP APPLICATION

I hereby apply for membership in the Minnesota Real Estate Exchangers (MREE), and enclose my check for \$120 for twelve months dues (January through December), which shall be returned to me in the event that my application is not accepted. If accepted, I agree to abide by all rules, regulations, and by-laws of the Association, as well as adhere to the Code of Ethics created by the National Association of REALTORS (see reverse) and to pay all dues and other obligations promptly. If you join during the year, the dues would be pro-rated (\$10/month, I.e. join in June and pay \$60).

Please show name as it appears on your real estate license (If applying for an Associate membership, put the name you usually use as your business name) **Complete & send to the address listed above.**

(Miss) (Mrs.) (Ms) (Mr) _____

Type of License: _____ Agent _____ Broker _____ Other _____

Licensed in which other states: _____

I am primarily involved in _____ Commercial/Investment _____ Farm/Land
_____ Residential _____ Product/Service _____
(Type)

Other _____
(List and explain)

Name of Firm: _____

Address: _____
(Street Address) (City/State/Zip)

Phone: () _____ Fax () _____

Email: _____ Website: _____

I (am, am not) a member of the NATIONAL ASSOCIATION OF REALTORS and the
_____ Board of Realtors
(Local Board, if you belong)

I belong to the following civic or business organizations:

I hold the following professional designations:

Office Use Only: Date Received _____ Check #: _____ Amt: _____	Member No: _____
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Minnesota Real Estate Exchangers Code of Ethics

One of the fundamental objectives of the founders of the National Association of REALTORS® was to create a Code of Ethics which would be "...as the ten commandments to the real estate fraternity." And thus the Code was born in 1913 and it has served as a continuing quest for professionalism for REALTORS®, protecting the interests of their clients and safeguarding the rights of real estate consumers.

The 17 Articles of the Code establishes standards of conduct which a REALTOR® must satisfy. Although these Articles govern REALTOR® conduct in everyday business transactions and dealings, and REALTORS® can face substantial disciplinary action if they fail to observe the responsibilities, very few members don't fully understand what their ethical duties and obligations are. The following is a brief description of the obligations imposed by each of the Articles of the Code:

Article 1: Protect and promote your client's interests, but be honest with all parties.

Article 2: Avoid exaggeration, misrepresentation, and concealment of pertinent factors. Do not reveal facts that are confidential under the scope of your agency relationship.

Article 3: Cooperate with other brokers and agents to advance your client's best interests.

Article 4: Disclose in writing any direct or indirect ownership or interest you have in a property.

Article 5: Disclose present or contemplated interest in any property to all parties.

Article 6: Avoid side deals without the client's informed consent.

Article 7: Accept compensation from only one party except with full disclosure and informed consent.

Article 8: Keep the funds of clients and customers in escrow.

Article 9: Put all transactional details in writing and furnish a copy of each agreement to each party after their signing or initialing.

Article 10: Provide equal service to all clients and customers.

Article 11: Be knowledgeable and competent in the fields you practice. Obtain assistance or disclose lack of experience if necessary.

Article 12: Be truthful in all advertising: print, MLS data, internet, all media communications.

Article 13: Refrain from all activities that could be construed as the unauthorized practice of law.

Article 14: Be a willing participant in the enforcement of the Code.

Article 15: Avoid negative, on-constructive criticism about competitors.

Article 16: Do not interfere with an established agency relationship that other REALTORS® have with their clients.

Article 17: Arbitrate contractual and specific non-contractual disputes with other REALTORS® and with your clients.

Signed: _____

Dated: _____